



PRESS RELEASE

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Remedial (Cyprus) PCL Holds Annual General Meeting

30 June 2009 – An annual general meeting (AGM) of Remedial Offshore -- Remedial (Cyprus) Public Company Limited -- was held at 10:00 hours on 30 June 2009 at 284, Arch. Makarios III, Fortuna Court, Block "B", 3105 Limassol, Cyprus. Except for the authorisation to issue new shares and disapplication of the pre-emption rights in respect of issuance of those shares, all the agenda items announced in the 4 June 2009 AGM Notice were approved.

A new Director -- Greg Coleman, CEO of Canamens Energy Limited, London -- was appointed to the Company's Board of Directors, replacing Captain J. Christer Ericsson who had advised of his intent to retire from the Board.

See the attached [Minutes](#) from the meeting for more details.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds



Elevating Support Vessel (ESV™) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol "ROFF".

For more information, visit www.remedialoffshore.com.

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