



PRESS RELEASE

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Report on Bondholders Meeting

11 December 2009 – As a follow-up to the announcements dated 1 and 2 December 2009, Remedial (Cyprus) PCL (Remedial) advise that the Bondholders (in **\$210 million FRN Remedial (Cyprus) Public Company Limited Secured Callable Bond Issue 2007/1012. ISIN NO 001 036034.0**) have adopted the proposal in the summons dated 2 December 2009.

The [attached document](#) has been issued today by the Loan Trustee (Norsk Tillitsman ASA).

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds



Elevating Support Vessel (ESV(TM)) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF.

For more information, visit www.remedialoffshore.com

This information is subject of the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act)

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