



PRESS RELEASE

Contact:

Svein Eggen, Chief Executive Officer, phone: +1 242 327 5731

Stuart Bannerman, Chief Financial Officer, phone: +1 242 327 5731

Greg Salerno, VP – Corporate Media, phone: +1 242 327 5731 or +1 281 227-3121

Change in Reporting Date

18 January 2010 – Remedial (Cyprus) PCL will report its preliminary FY2009 results after the close of trading on February 26, 2010, instead of on February 12, as previously announced.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds



Elevating Support Vessel (ESV™) well intervention and construction support units and will operate these vessels for petroleum operating companies and others worldwide through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF.

For more information, visit www.remedialoffshore.com

This information is subject of the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act)

#