



PRESS RELEASE

Contact:

Svein Eggen, Chairman and CEO, phone: +1 242 327 5731

Stuart Bannerman, CFO, phone: +1 242 327 5731

Greg Salerno, VP – Corporate Media, phone: +1 242 327 5731 or +1 281 227-3121

Update to Call for Extraordinary General Meeting

14 December 2009 – As a follow-up to the Notice of Extraordinary General Meeting (EGM) of Shareholders dated 19 November 2009, Remedial (Cyprus) PCL (Remedial) have received the following Director nominations from the Nomination Committee: Svein Eggen has been nominated by the shareholders and Eugene Davis and James Dolphin have been nominated by the bondholders.

Further, Ivan Capriello and Monish Sahni will be joining the Nomination Committee.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds



Elevating Support Vessel (ESV(TM)) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF.

For more information, visit www.remedialoffshore.com

This information is subject of the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act)

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