



PRESS RELEASE

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Call for Bondholders Meeting Update

3 February 2010 – As a follow up to the announcement of earlier today, Remedial (Cyprus) PCL (“Remedial”) advise that the summons document ([attached](#)) has been distributed by the Loan Trustee (Norsk Tillitsmann ASA) to the Bondholders in the \$210 million FRN (Cyprus) Public Company Limited Secured Callable Bond Issue 2007/2012 ISIN NO 001 036034.0

The Bondholders meeting is scheduled for 12 February 2010.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds Elevating Support Vessel (ESV™) well intervention and construction support units and will operate these vessels for petroleum operating companies and others worldwide through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF.



For more information, visit www.remedialoffshore.com

This information is subject of the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act)

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