



PRESS RELEASE

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Mandatory Notification of Trade

9 December 2008 – Remedial Offshore (Remedial Cyprus PCL) announced that Stuart Bannerman, the Company's Chief Financial Officer, on December 9, 2008, bought 1,000 shares in Remedial Offshore (ROFF) at 5 NOK per share. After this transaction, Bannerman holds 41,500 shares and 300,000 options in Remedial (Cyprus) Public Company Limited.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds Elevating Support Vessel (ESV™) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF. For more information, visit www.remedialoffshore.com.

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