



PRESS RELEASE

Contact:

Rich Altman, CEO, phone: +1 242 328 2084

Stuart Bannerman, CFO, phone: +1 242 328 2084

Greg Salerno, VP – Corporate Media, phone: +1 281 227-3121

Mandatory Notification of Trade

27 January 2009 – Remedial Offshore (Remedial Cyprus PCL) announced that Stuart Bannerman, the Company's Chief Financial Officer, on January 27, 2009, bought 25,000 shares in Remedial Offshore (ROFF) at 6,5 NOK per share. After this transaction, Bannerman holds 66,500 shares and 300,000 options in Remedial (Cyprus) Public Company Limited.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds Elevating Support Vessel (ESV™) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF. For more information, visit www.remedialoffshore.com.

#