



PRESS RELEASE

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Mandatory Notification of Trade

24 April 2009 – Remedial Offshore (Remedial Cyprus PCL) announced that Knut Borgen, a member of the Company’s Board of Directors, on April 24, 2009, bought 20,000 shares in Remedial Offshore (ROFF) at 3,5 NOK per share. After this transaction, Borgen holds 220,000 shares in Remedial (Cyprus) Public Company Limited.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds



Elevating Support Vessel (ESV™) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol “ROFF”.

For more information, visit www.remedialoffshore.com.

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