



PRESS RELEASE

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Anticipated Delivery Update for *Remedial ESV Solution*

8 December 2009 – Remedial (Cyprus) Public Company Limited (Remedial) advise they anticipate delivery of the Company's first self-elevating offshore support vessel, the *Remedial ESV Solution*, from COSCO Shipyards during the first quarter of 2010.

The vessel's legs are complete and its thrusters have been installed in dry dock. The remaining work scope consists of jacking trials and thrusters commissioning, followed by sea trials. The *Solution* is one of two new-build elevating support vessels or ESV™ units Remedial has under construction at shipyards in China.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds



Elevating Support Vessel (ESV™) well intervention and construction support units and will operate these vessels for petroleum operating companies and others worldwide through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF.

For more information, visit www.remedialoffshore.com

This information is subject of the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act)

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