



PRESS RELEASE

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Mandatory Notification of Trade

13 January 2009 – Remedial Offshore (Remedial Cyprus PCL) announced that Svein Eggen, the Chairman of the Company's Board of Directors, on January 13, 2009, bought 100,000 shares in Remedial Offshore (ROFF) at 5,15 NOK per share. After this transaction, Eggen holds 408,400 shares and 500,000 options in Remedial (Cyprus) Public Company Limited.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds Elevating Support Vessel (ESV™) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF. For more information, visit www.remedialoffshore.com.

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