



PRESS RELEASE

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Remedial Offshore Sets Key Capital Equipment, Moves Ahead with Elevating Support Vessel Construction

7 April, 2008 – Remedial Offshore (Remedial Cyprus PCL) has completed setting the main electrical generator packages for the Company's first Elevating Support Vessel (*see photo below*). This work will allow bulkhead installation and final hull outfitting to continue on-schedule for the world's first ESV™ unit. The hybrid jack-up rig/well intervention vessel is under construction at COSCO (Nantong) Shipyard in China.

Three 16-cylinder V228 medium-speed diesel engines from GE Marine (Erie, Pa.) unitized on skids with Kato electric generators have been placed in position aboard the double-bottom ESV hull.

These engines are the prime movers for the self-propelled diesel-electric ESV unit, the driving force ultimately producing 7.5 MW of electricity to power three 3,000HP azimuthing thrusters and arrays of leg-jacking motors. Once the vessel is elevated, electricity powers its 120-person accommodation module, lift-off electric workover package and third-party contractor systems.

Technicians are integrating the unitized diesel-electric gen-sets with nearby transformers (also in-position) as surrounding bulkheads are erected, prior to

setting the next deck in place. As the inner hull blocks are completed, multi-deck "leg well" blocks will be positioned and secured, paving the way for installation of the jacking system and lower portions of the legs before launching the vessel quayside for final assembly. Sea trials are scheduled for August.



Remedial Offshore's propriety ESV™ technology provides safe, efficient operational environments for well intervention and workover activities while minimizing logistical deployment issues. The Company offers self-propelled ESV units to oil & gas operators on long-term contracts. Shares in Remedial Offshore are quoted on the Norwegian over-the-counter market (NOTC) under the ticker symbol ROFF. For more information, visit www.remedialoffshore.com