



## **PRESS RELEASE**

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## **Remedial Offshore Completes Testing, Prepares to Ship Medium-Voltage Vessel Systems**

18 March, 2008 – Remedial Offshore (Remedial Cyprus PCL) has completed testing the medium-voltage (4160v) switchgear and circuit-protection systems for the Company's first Elevating Support Vessel. The tests were conducted in Houston prior to shipping the equipment to China, where the first-ever ESV™ unit is under construction at COSCO (Nantong) Shipyard.

Siemens Power Transmission & Distribution, Inc.'s GM-SG medium-voltage systems represent the second major OFE (owner-furnished equipment) shipment for Remedial Offshore's ESV™ hybrid jack-up/well intervention vessel. Such high-tech medium-voltage systems are more commonly found on deepwater drill ships and semi-submersibles, and the Remedial Offshore ESV fleet marks the first time Siemens equipment of this type has been used for jack-up support vessels.

As with other ESV™ design elements, medium-voltage generation and transmission systems represent state-of-the-art technology, enabling greater efficiencies in generating up to 8,800kw, more efficient cabling, and use of efficient, space-saving motors throughout the vessel.

The Remedial Offshore engineering team selected Siemens' medium voltage switchgear for its advanced protection scheme and enhanced communications capabilities. Each diesel-electric ESV hybrid has onboard power-generation capabilities akin to a small city's power plant, so reliability is paramount. Engineers in Houston will provide operational and technical support via remote troubleshooting throughout the system, from medium-voltage components through the 480v distribution systems.

Remedial Offshore's self-propelled ESV units are being offered to international oil & gas operators on long-term contracts. Founded in 2006, Remedial Offshore (Remedial Cyprus PCL) is based in Limassol, Cyprus, and employs engineering & procurement personnel in Houston, as well as personnel in Mexico, Malaysia and the Bahamas, to support its new ESV™ fleet. Shares in Remedial Offshore are quoted on the Norwegian over-the-counter market (NOTC) under the ticker symbol ROFF.

For more information, visit [www.remedialoffshore.com](http://www.remedialoffshore.com)

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