



PRESS RELEASE

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Remedial Offshore Moves Ahead on Staffing, Reaches Agreement with Safety Training Provider

10 March, 2008 – Remedial Offshore (Remedial Cyprus PCL) reached another milestone in its staffing plan for Elevating Support Vessel operations, announcing an agreement with Houston-based Proforma Safety International (PSI) to provide basic health, safety and environmental (HSE) training and topic-specific training for Remedial Offshore’s supervisory and non-supervisory ESV™ personnel.

Proforma’s “HSE Super Safety” course will serve as a foundation for all Remedial Offshore personnel. This curriculum includes HUET (helicopter underwater egress training) certification and classroom instruction covering a broad array of safety topics (behavioural-based training), as well as hazard communications, materials handling, fire safety, environmental practices, occupational health and workplace safety. Remedial Offshore supervisors also will receive more in-depth training in crane slinging & rigging, fall protection/rescue, advanced fire-fighting and first aid/CPR.

The training will be conducted by PSI instructors at the Shell-owned and operated Roberts Training Facility in Roberts, Louisiana, as Remedial Offshore staffs its ESV fleet to prepare for the first sea trials this summer. Advanced fire-fighting training will be conducted at a University of Louisiana facility.

Remedial Offshore personnel will operate purpose-built Elevating Support Vessels to facilitate production enhancing remedial activities for existing oil & gas wells in mature offshore fields. The full range of ESV-based heavy well intervention and workover services can be performed on wells in water depths up to 325 feet (100 meters).

Founded in 2006, Remedial Offshore (Remedial Cyprus PCL) is based in Limassol, Cyprus, and employs engineering & procurement personnel in Houston, as well as personnel in Mexico, Malaysia and the Bahamas, to support its growing ESV™ fleet. Shares in Remedial Offshore are quoted on the Norwegian over-the-counter market (NOTC) under the ticker symbol ROFF. For more information, visit

www.remedialoffshore.com

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