



PRESS RELEASE

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Mandatory Notification of Trade

20 January 2009 – Remedial Offshore (Remedial Cyprus PCL) announced that Kevin Wilson, the Company's Vice President – Latin America, on January 19, 2009, bought 105,000 shares in Remedial Offshore (ROFF) at 6,5 NOK per share. After this transaction, Wilson holds 161,400 shares and 25,000 options in Remedial (Cyprus) Public Company Limited.

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds Elevating Support Vessel (ESV™) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol ROFF. For more information, visit www.remedialoffshore.com.

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