



PRESS RELEASE

Contact:

Svein Eggen, Chairman and interim CEO, phone: +1 242 328 2084

Stuart Bannerman, CFO, phone: +1 242 328 2084

Greg Salerno, VP – Corporate Media, phone: +1 281 227-3121

ESV™ Unit Launched at Yantai Raffles Shipyard

26 June 2009 – Remedial Offshore (Remedial Cyprus PCL) advises that Yantai Raffles Shipyard Limited (Yantai Raffles) has announced the launch of the *Remedial ESV Guardian*.

The vessel will be moored at quayside to enable systems commissioning and legs, thrusters and crane installation to be completed. The shipyard expects to deliver the vessel to Remedial before the end of the year. (See related release from [Yantai Raffles](#) for more details.)

Founded in 2006, Remedial (Cyprus) PCL is based in Limassol, Cyprus. The Company builds



Elevating Support Vessel (ESV™) well intervention units for petroleum operating companies worldwide and will operate these vessels through its wholly owned subsidiary Remedial Offshore Limited. Shares in the Company are quoted on the Oslo Axess exchange under the ticker symbol “ROFF”.

For more information, visit www.remedialoffshore.com.

#